



rediff.com

Q3, 2008-09

Quarterly Snapshot

Growth powered by innovative offerings

- Registered user base grows to 75 million, up by 20% y/y
- Rediff.com introduces site optimized for smart-phones (world.rediff.com) like the iPhone, Android, Blackberry etc.
- Rediff.com enables users, with limited access to the internet, with the ability to view web pages using email clients. (www.webinmail.com)

Rediff India Abroad optimized for smart phones



Rediff Web-in-mail for users with restricted access to the internet.

rediffWEBINMAIL^{Beta}

Home

How it works

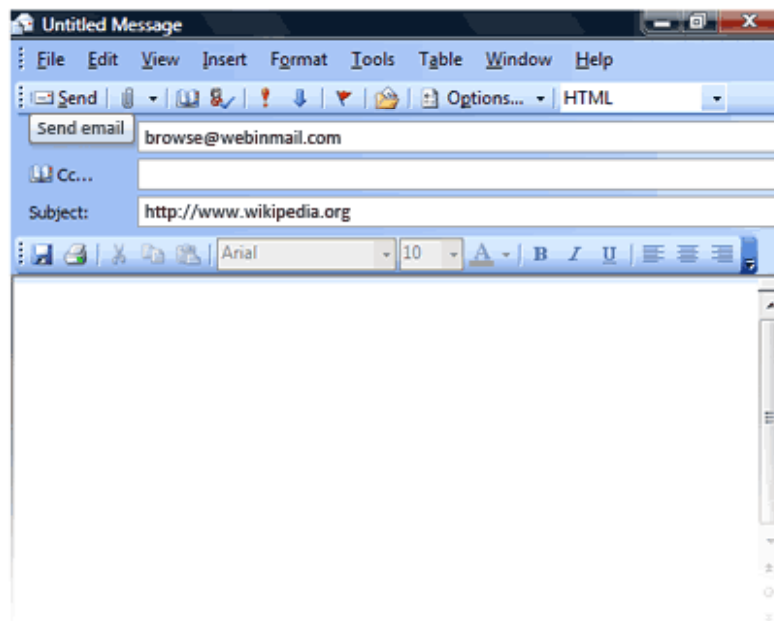
Blogs

Contact us

Rediff.com

See the webpages you want, in your mailbox

Send a command in the subject to browse@webinmail.com and we will send you the webpage you wanted to browse in reply to your mail.



Webinmail is supported on

MS Outlook, Outlook Express and your Blackberry device.

Start browsing

3rd Quarter 2008-09 Financial Highlights

US\$ Million

	Q3, 2008-09	Q3, 2007-08	YoY Growth
India Online:			
Advertising	2.7	4.6	-41%
Fee Based service	1.4	1.5	-8%
Total India Online	4.1	6.1	33%
US Publishing:			
Offline revenues	0.8	1.4	-39%
Online revenues	0.4	1.0	-64%
Total US Publishing	1.2	2.4	-50%
Total Revenues	5.3	8.5	-38%
Operating EBITDA (Non GAAP)	-1.1	1.3	-186%
Net (loss)/ income before tax	-2.8	1.0	-380%
Net (loss)/ income after tax	-2.7	1.0	-373%

Reconciliation of Non GAAP Operating EBITDA to GAAP Net Income

US\$ Million

	Q3, 2008-09	Q3, 2007-08
Operating EBITDA (non GAAP) (Before Stock Based Compensation)	-0.9	1.7
Less : Stock Based Compensation	-0.2	-0.4
Operating EBITDA (non GAAP)	-1.1	1.3
Add : Interest Income	1.1	1.4
Less :		
Depreciation & Amortization	-1.5	-1.7
Impairment relating to discontinued projects	-1.1	-
Foreign Exchange Loss	-0.1	-
Equity in net loss of Equity method investee	-0.1	-
Taxes	0.1	-
Net (loss)/ income (GAAP)	-2.7	1.0