

Annexure - 2
FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
as on Financial Year ended on 31.03.2023
Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I REGISTRATION & OTHER DETAILS:

i	CIN	U22100MH1996PLC096077
ii	Registration Date	9th January, 1996
iii	Name of the Company	Rediff.com India Limited
iv	Category/Sub-category of the Company	Public Company Limited by Shares
v	Address of the Registered office & contact details	1st Floor Mahalaxmi Engg. Estate, L.J. Cross Road No-1, Mahim- (West), Mumbai - 400016
vi	Whether listed company	No
vii	Name , Address & contact details of the Registrar & Transfer Agent, if any.	Universal Capital Securities Private Limited 25, Shakil Niwas, Mahakali Caves Road, Opp.Satya Saibaba Temple, Andheri (E), Mumbai, MH- 400093

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated

SL No	Name & Description of main products/services	NIC Code of the Product /service	% to total turnover of the company
1	Data Processing, hosting and related activites; web portals	631	100%

III PARTICULARS OF HOLDING , SUBSIDIARY & ASSOCIATE COMPANIES

SI No	Name & Address of the Company	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% OF SHARES HELD	APPLICA- BLE SECTION
1	Vubites India Private limited	U72900MH2007PTC168009	Subsidiary	100%	Section 2(87)
2	Rediff Holding Inc		Subsidiary	100%	Section 2(87)
3	Rediff.com Inc		Subsidiary	100%	Section 2(87)
4	Value Communications Corporations		Subsidiary	100%	Section 2(87)

Category of Shareholders	No. of Shares held at the beginning of the year as on 1st April, 2022				No. of Shares held at the end of the year as on 31st March, 2023				% change during the year	
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	No.	%
A. Promoters										
(1) Indian										
a) Individual/HUF	16806858	0	16806858	62.42%	16806858	0	16806858	62.42%	-	0.00%
b) Central Govt.or State Govt.										
c) Bodies Corporates	-	-	-	-	-	-	-	-	-	0.00%
d) Bank/FI										
e) Any other										
SUB TOTAL:(A) (1)	16806858	0	16806858	62.42%	16806858		16806858	62.42%	-	0.00%
(2) Foreign										
a) NRI- Individuals										
b) Other Individuals										
c) Bodies Corp.										
d) Banks/FI										
e) Any other...										
SUB TOTAL (A) (2)		-	-			-	-			
Total Shareholding of Promoter										
(A)= (A)(1)+(A)(2)	16806858	-	16806858	62.42%	16806858		16806858	62.42%	-	0.00%
B. PUBLIC SHAREHOLDING										
(1) Institutions										
a) Mutual Funds										
b) Banks/FI										
c) Central govt										
d) State Govt.										
e) Venture Capital Fund										
f) Insurance Companies										
g) FIIS										
h) Foreign Venture Capital Funds										
i) Others (specify)										
SUB TOTAL (B)(1):										
(2) Non Institutions										
a) Bodies corporates										
i) Indian	1715720	530000	2245720	8.34%	1715720	530000	2245720	8.34%		0.00%
ii) Overseas		-	-	-		-	-	-		
b) Individuals										
i) Individual shareholders holding nominal share capital upto Rs.1 lakhs	6002	6016	12018	0.04%	6002	6016	12018	0.04%		0.00%
ii) Individuals shareholders holding nominal share capital in excess of Rs. 1 lakhs	-	2200000	2200000	8.17%		2200000	2200000	8.17%		0.00%
c) Others- Employee Trust	-	1015000	1015000	3.77%		1015000	1015000	3.77%		0.00%
SUB TOTAL (B)(2):	1721722	3751016	5472738	20.32%	1721722	3751016	5472738	20.32%		0.00%
Total Public Shareholding (B)= (B)(1)+(B)(2)	1721722	3751016	5472738	20.32%	1721722	3751016	5472738	20.32%		0.00%
C. Shares held by Custodian for ADRs		4647978	4647978	17.26%		4647978	4647978	17.26%		0.00%
Grand Total (A+B+C)	18528580	8398994	26927574	100.00%	18528580	8398994	26927574	100.00%		

(ii) SHARE HOLDING OF PROMOTERS

S. No.	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of shares	% of total shares of the company	% of shares pledged encumbered to total shares	No. of shares	% of total shares of the company	% of shares pledged encumbered to total shares	
1	Ajit Balakrishnan	16806858	62.42%	Nil	16806858	62.42%	Nil	0.00%
	Total	16806858	62.42%		16806858	62.42%		0.00%

(iii) CHANGE IN PROMOTERS' SHAREHOLDING (NO CHANGE)

S. No.		Share holding at the beginning of the year		Increase/ Decrease in No. of Shares	Cumulative Share holding during the year	
		No. of Sha	% of total shares of the company		No of share	% of total shares of the company
1	Ajit Balakrishnan					
	At the beginning of the year	16806858	62.42%		16806858	62.42%
	At the end of the year	16806858	62.42%		16806858	62.42%

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters & Holders of GDRs & ADRs)

S. No	For Each of the Top 10 Shareholders	Shareholding at the end of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No of shares	% of total shares of the company
1	Styrax Commodities Limited				
	At the beginning of the year	1523000	5.66%	1523000	5.66%
	At the end of the year	1523000	5.66%	1523000	5.66%
2	Rupa Rajopadhya				
	At the beginning of the year	1100000	4.09%	1100000	4.09%
	At the end of the year	1100000	4.09%	1100000	4.09%
3	Utkarsh Nadkarni				
	At the beginning of the year	1100000	4.09%	1100000	4.09%
	At the end of the year	1100000	4.09%	1100000	4.09%
4	Rediff.com India Limited Employee Trust				
	At the beginning of the year	1015000	3.77%	1015000	3.77%
	At the end of the year	1015000	3.77%	1015000	3.77%
5	Pacific Century Cyberworks India Pvt. Ltd.				
	At the beginning of the year	530000	1.97%	530000	1.97%
	At the end of the year	530000	1.97%	530000	1.97%
6	Citicorp Finance (India) Ltd.				
	At the beginning of the year	192720	0.81%	192720	0.81%
	At the end of the year	192720	0.72%	192720	0.72%

(v) Shareholding of Directors & KMP

S. No	For Each of the Directors & KMP	Shareholding at the end of the year		Increase/ Decrease in No. of Shares	Cumulative Shareholding during	
		No. of share	% of total shares of the company		No of shares	% of total shares of the company
1	Ajit Balakrishnan					
	At the beginning of the year	16806858	62.42%		16806858	62.42%
	At the end of the year	16806858	62.42%	-	16806858	62.42%

V INDEBTEDNESS

(Rs.)

Indebtedness of the Company including interest outstanding/accrued but not due for payment				
	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount		15,91,30,000	-	15,91,30,000
ii) Interest due but not paid	-	-	-	
iii) Interest accrued but not due	-	-	-	
Total (i+ii+iii)	-	15,91,30,000	-	15,91,30,000
Change in Indebtedness during the financial year				
Additions		3,61,00,000	-	3,61,00,000
Reduction	-	-	-	-
Net Change	-	3,61,00,000	-	3,61,00,000
Indebtedness at the end of the financial year				
i) Principal Amount		19,52,30,000	-	19,52,30,000
ii) Interest due but not paid	-	-	-	
iii) Interest accrued but not due	-	-	-	
Total (i+ii+iii)	-	19,52,30,000	-	19,52,30,000

VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole time director and/or Manager:

(Rs.)

S.No	Particulars of Remuneration	Name of the MD/WTD/Manager	Total Amount
1	Gross salary	Mr. Ajit Balakrishnan-MD	
	(a) Salary as per provisions contained in section 17(1) of the Income Tax. 1961.		-
	(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961		-
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961		-
2	Stock option		-
3	Sweat Equity		-
4	Commission		-
	as % of profit		-
	others (specify)		-
5	Others, please specify		-
	Total (A)		-
	Ceiling as per the Act		

B. Remuneration to other Directors:

(Rs.)

S.No	Particulars of Remuneration	Name of the Directors			Total
		Gulshan Rai	M. Madhavan Nambiar	M. G. Parmeswaran	
1	Independent Directors				
	(a) Fee for attending board committee meetings*	6,00,000	10,00,000	10,00,000	26,00,000
	(b) Commission				
	(c) Others, please specify				
	Reimbursement of expenses				-
	Total (1)	6,00,000	10,00,000	10,00,000	26,00,000
2	Other Non Executive Directors				
	(a) Fee for attending board committee meetings		-	-	
	(b) Commission		-	-	
	(c) Others, please specify.		-	-	
	Total (2)		-	-	
	Total (B)=(1+2)	6,00,000	10,00,000	10,00,000	26,00,000
	Total Managerial Remuneration				
	Overall Ceiling as per the Act.				

* The amount of sitting fee also includes arrears of previous year.

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

(Rs.)

S. No.	Particulars of Remuneration	Key Managerial Personnel			Total
		CEO	Ramawtar Taparia - CFO	Vandana Sharma Company Secretary	
1	Gross Salary				
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961.		43,92,060	9,31,580	53,23,640
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961		-	-	
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	Not Applicable	-	-	
2	Stock Option		-	-	
3	Sweat Equity		-	-	
4	Commission		-	-	
	as % of profit		-	-	
	others, specify		-	-	
5	Others, please specify		-	-	
	Total		43,92,060	9,31,580	53,23,640

VII PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES

Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment/Compounding fees imposed	Authority (RD/NC LT/Court)	Appeal made if any (give details)
A. COMPANY					
Penalty	None				
Punishment					
Compounding					
B. DIRECTORS					
Penalty	None				
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty	None				
Punishment					
Compounding					